



Press release

## **ITALIAN EXHIBITION GROUP: SIGEP AND VICENZAORO JANUARY POSTPONED TO MARCH, GRANTS FOR EXHIBITIONS AND CONGRESSES HAVE BEEN COLLECTED**

**The current pandemic indicators make it impossible to have a significant visit from abroad to the Group's two main events, scheduled for January.**

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*Rimini, December 30<sup>th</sup>, 2021* –Italian Exhibition Group S.p.A. (IEG), a company listed since June 2019 on Euronext Milan, informs that the Exhibitions "Sigep - The Dolce World Expo" and "Vicenzaoro January - The Jewellery Boutique Show", both scheduled for next January, have been postponed to 12-16 March and 17-21 March 2022 respectively.

The Company, together with the stakeholders of the relevant industrial sectors, in light of the current pandemic indicators, evaluates that a significant visitation of the events from Italy and abroad, including Europe, is impossible.

In the last ten days of December, the Companies of the Group that had submitted an application pursuant to the Public Notice of the Ministry of Tourism of August 5th 2021 to access "compensation for losses suffered by the trade fair and congress sector as a result of the Covid-19 epidemic" ("Ristori"), collected the remaining balance of the amounts recognised for 2020 losses and additional contributions of € 10,086,018, which is presumably chargeable to compensation for 2021 losses. Total grants received by the Group in 2021 for Ristori, made in derogation of the Temporary Framework limits, amounted to €17.8 million. To these must be added 9.8 million of "Non-repayable grants commensurate with fixed costs not covered by profits incurred by the exhibition system" disbursed by SIMEST S.p.A. in August 2021 and falling within the provisions of section 3.12 of the Temporary Framework.

In conclusion, IEG announces that on December 23<sup>rd</sup> the renegotiation process of the guaranteed loans assisted by "Garanzia Italia" issued by SACE S.p.A. was completed. In addition to the renegotiation of the loan with Cassa Depositi e Prestiti S.p.A. (completed on December 22<sup>nd</sup>), IEG finalised with Intesa Sanpaolo S.p.A. the agreement for i) the extinction of the loan for an original amount of Euro 35 million assisted by the "Garanzia Italian" issued by SACE S.p.A. entered into in July 2020 and maturing in June 2025 and for a residual

amount of Euro 32,815,500 and ii) the new loan for an amount equal to the residual debt, assisted by “Garanzia Italia” issued by SACE S.p.A. and maturing in September 2027.

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**FOCUS ON ITALIAN EXHIBITION GROUP**

Italian Exhibition Group (IEG), listed on Euronext Milan, organised and managed by Borsa Italiana S.p.A., is a leader in Italy in the organisation of trade fairs and conferences and has established international businesses - including by way of joint ventures with global and local organisers, such as in the United States, the United Arab Emirates , China, Mexico and India - that have made it one of the main European players in the sector.

**For further information:**

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