



Press release

### ITALIAN EXHIBITION GROUP:

- **THE BOARD OF DIRECTORS UNANIMOUSLY APPROVES STRATEGIC PLAN 2022-2027. TOMORROW, THE PRESENTATION TO THE FINANCIAL COMMUNITY.**
- **RESIGNATION OF MARINO GABELLINI AS A BOARD MEMBER.**

*Rimini, 18 July 2022* – Italian Exhibition Group (IEG), a leader in Italy in the organization of trade fairs and conferences with shares listed on Euronext Milan, a market regulated and managed by Borsa Italiana S.p.A., announces that during today's meeting, the company's Board of Directors unanimously approved the Group's Strategic Plan for the period 2022-2027.

IEG's Strategic Plan envisages a return to post-pandemic normality during 2023 and a subsequent phase of increasing development that will lead to revenues exceeding 260 million euros with profitability in line with that of the best comparable operators. IEG Group's development will be supported by a major investment plan throughout all the six-year period.

The Company will present strategies, ambitions, and financial targets of the new Strategic Plan to the financial community at a Company's event at the Grand Hotel et de Milan tomorrow at 2:30 pm. Prior to the event, an *executive summary* will be made available on the Company's website and a press release with all relevant information will be released.

Also today, at the end of the Board meeting, Board member Marino Gabellini - Sole Director of Rimini Congressi Srl - resigned as a Board member considering his contribution to the Company's activities as concluded. Mr. Gabellini does not qualify as an independent director and is not member of any internal Board Committees. To the best of the Company's knowledge, as of the date of resignation, Mr. Gabellini does not hold any shares in IEG.

The Chairman, the CEO, and the Board of Directors, thank Mr. Gabellini for his effective contribution to the Board's activities and to the 2022-2027 Strategic Plan and wish Mr. Gabellini all the best for his future professional achievements. At a future meeting, the Board of Directors will make appropriate determinations.

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## **FOCUS ON ITALIAN EXHIBITION GROUP**

Italian Exhibition Group S.p.A., listed on Euronext Milan, a market regulated and managed by Borsa Italiana S.p.A., is a leader in Italy in the organization of trade fairs and conferences and has established international businesses - including by way of joint ventures with global and local organizers, such as in the United States, the United Arab Emirates, China, Mexico, Brazil, and India - that have made it one of the main European players in the sector.

### **For further information:**

**ITALIAN EXHIBITION GROUP S.P.A.**

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