



Press Release

## **ITALIAN EXHIBITION GROUP:**

FINALIZED THE PURCHASE OF FIMAST (INTERNATIONAL TRADE FAIR FOR MACHINERY AND ACCESSORIES OF THE TEXTILE SECTOR - HOSIERY) FROM PRINCIPEMEDIA SRL

The exhibition, unique in the sector, proposes the latest world news on the textile machines for sock-making and opens interesting scenarios on the major yarn producers, showcasing the most important hosieries

Rimini, October 15<sup>th</sup> 2019 – Italian Exhibition Group (IEG), a company listed on the Milan Stock Exchange organized and managed by Borsa Italiana S.p.A., leader in Italy in the organization of trade fair events and among the main operators in the exhibition sector at European level, finalized on October 10<sup>th</sup> the purchase of the FIMAST event (International Trade Fair for machines and accessories in the textile - hosiery sector) organized by Principemedia SRL, an exhibition held every two years at Brixia Expo, with its next appointment scheduled for May 27<sup>th</sup>-30<sup>th</sup>, 2020, again in the Brescia trade fair district.

The event, the only one in Italy for the sector, proposes the latest world news on the textile machines for sock-making and, with the presence of the major hosieries, opens scenarios on the yarn producers in the territory where the main machinery district for this type of article is located (the Brescia area), and that of the finished product (Mantua).

The purchase of FIMAST, although not characterized by significant economic values, has an important strategic value as it is part of the IEG's acquisition path aimed at consolidating its exhibition portfolio in the technological-industrial sector, as well as the event development program organized for a strictly professional public, in particular with the aim of enhancing the most representative districts of Made in Italy.

In organizing the event, IEG will bring its consolidated know-how on the international front, attracting a large number of international buyers and consolidating FIMAST's growth in new markets, as requested by the exhibiting companies.

Lastly, to supplement the communication of August 28<sup>th</sup> 2019, as required by art. IA.2.6.8, as well as in principle 6.P.5 and in the related application of standard 6.C.8 of Borsa Italiana Corporate Governance

Code, we inform you that the following verifications result is that there are no indemnities or other benefits due to the resigned CEO.

# For more information: ITALIAN EXHIBITION GROUP S.P.A.

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### **FOCUS ON ITALIAN EXHIBITION GROUP SPA**

Italian Exhibition Group (IEG), listed on the Milan Stock Exchange organized and managed by Borsa Italiana S.p.A., is the Italian leader in the organization of trade expos and one of the main players in Europe in the expo and conference sector, with its venues in Rimini and Vicenza. The IEG Group stands out for the organization of events in five categories: Food & Beverage; Jewellery & Fashion; Tourism, Hospitality & Lifestyle; Wellness, Sports and Leisure; Green & Technology. In recent years, IEG has launched an important process of foreign expansion, also by means of joint ventures inked with local players (e.g. in the United States, Arab Emirates and China). IEG ended the 2018 financial year with a total consolidated turnover of 159.7 million euros, an EBITDA of 30.8 million and a net consolidated profit of 10.8 million euros. In 2018, IEG held an overall total of 53 exhibitions organized or hosted and 181 conferences events in its Rimini and Vicenza expo and conference venues. www.iegexpo.it

This press release contains forecast elements and estimates that reflect the management's current opinions ("forward-looking statements"), particularly regarding future management performance, realization of investments, cash flow trends and the evolution of the financial structure. For their very nature, forward-looking statements have a component of risk and uncertainty, as they depend on the occurrence of future events. The effective results may differ (even significantly) from those announced, due to numerous factors, including, only by way of example: food service market and tourist flow trends in Italy, gold and jewelry market trends, green economy market trends; the evolution of raw material prices; general macroeconomic conditions; geopolitical factors and evolutions in the legislative framework. Moreover, the information contained in this release, does not claim to be complete, and has not been verified by independent third parties. Forecasts, estimates and objectives contained herein are based on the information available to the Company as at the date of this release.