

Press Release

## **ITALIAN EXHIBITION GROUP:**

### **IEG'S PROPOSAL TO ADVANCE PURCHASE OPTION PERIOD FOR "ORO AREZZO" AND "GOLD ITALY" TRADE SHOWS HAS BEEN ACCEPTED**

*Rimini, November 15th 2019* – Italian Exhibition Group (IEG), a company listed on the Milan Stock Exchange organized and managed by Borsa Italiana S.p.A., *leader* in Italy in the organization of trade fair events and among the main operators in the exhibition sector at European level, informs that today the Shareholders' meeting of Arezzo Fiere e Congressi S.r.l. has accepted IEG's proposal of October 28<sup>th</sup> to advance purchase option period for purchase of certain assets and rights related to "OroArezzo" and "GoldItaly" trade shows.

The "call" purchase option was included in an agreement subscribed as at April 2017 between the Company and Arezzo Fiere e Congressi S.r.l. on which the Company acquired the right of exclusive management on "OroArezzo" and "GoldItaly" trade shows for 2017-2021 period. These agreements provided for the possibility for the parties to exercise a "call" and "put" option, in the period between January 1, 2021 and February 28, 2021, for the sale and purchase of certain assets and rights connected to the two events (including intellectual property rights and customer database).

Through the exercise of the option, IEG will be able to anticipate the consolidation of its leadership in the gold and jewellery sector.

The proposed value for acquisition of good and rights of trade shows, in addition of a non-compete clause in the Jewelry sector for Arezzo Fiere e Congressi S.r.l., is composed of a fixed amount of euro 3.494.000 and of a variable amount that may reach maximum value of euro 956.000 on the occurrence of certain conditions of "Oro Arezzo" 2020 trade show. As the proposal has been accepted by Arezzo Fiere e Congressi S.r.l. (and will be formalized by December 13<sup>th</sup>), IEG will not have to sustain concession fees charges of euro 1.144.000 to Arezzo Fiere e Congressi S.r.l. for 2020 trade show editions.

"OroArezzo" takes place every April and it's the international trade show related to "Made in Italy" gold sector useful for the yearly purchase planning for wholesalers, and top brand retailers. The main strength is related on fast delivery and high-level creativity.

“Golditaly” takes place every October and it favors the meeting between Italian producers and international buyers, based on an international business workshop formula that divide exposed products and buyers in clusters.

**For more information:**  
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**FOCUS ON ITALIAN EXHIBITION GROUP SPA**

Italian Exhibition Group (IEG), listed on the Milan Stock Exchange organized and managed by Borsa Italiana S.p.A., is the Italian leader in the organization of trade expos and one of the main players in Europe in the expo and conference sector, with its venues in Rimini and Vicenza. The IEG Group stands out for the organization of events in five categories: Food & Beverage; Jewellery & Fashion; Tourism, Hospitality & Lifestyle; Wellness, Sports and Leisure; Green & Technology. In recent years, IEG has launched an important process of foreign expansion, also by means of joint ventures inked with local players (e.g. in the United States, Arab Emirates and China). IEG ended the 2018 financial year with a total consolidated turnover of 159.7 million euros, an EBITDA of 30.8 million and a net consolidated profit of 10.8 million euros. In 2018, IEG held an overall total of 53 exhibitions organized or hosted and 181 conferences events in its Rimini and Vicenza expo and conference venues. [www.iegexpo.it](http://www.iegexpo.it)

This press release contains forecast elements and estimates that reflect the management’s current opinions (“forward-looking statements”), particularly regarding future management performance, realization of investments, cash flow trends and the evolution of the financial structure. For their very nature, forward-looking statements have a component of risk and uncertainty, as they depend on the occurrence of future events. The effective results may differ (even significantly) from those announced, due to numerous factors, including, only by way of example: food service market and tourist flow trends in Italy, gold and jewelry market trends, green economy market trends; the evolution of raw material prices; general macroeconomic conditions; geopolitical factors and evolutions in the legislative framework. Moreover, the information contained in this release, does not claim to be complete, and has not been verified by independent third parties. Forecasts, estimates and objectives contained herein are based on the information available to the Company as at the date of this release.