

Press Release

**ITALIAN EXHIBITION GROUP:
CORRADO PERABONI HAS BEEN APPOINTED CEO
FORECAST 2019 AND BUDGET 2020 APPROVED WITH SATISFACTION**

Rimini, December 18th 2019 – Italian Exhibition Group (IEG), a company listed on the Milan Stock Exchange organized and managed by Borsa Italiana S.p.A., leader in Italy in the organization of international trade fair events and among the main operators in the exhibition sector at European level, informs that today the Board of Directors co-opted Corrado Peraboni as a member of the Board of Directors with the role of CEO and Director in charge of the internal control and risk management system. The co-option will be effective from January 1, 2020.

Peraboni has a degree in law and wide experience in the exhibition industry. From 2015 to January 2017 he served CEO of Fiera Milano S.p.A. From 2000 to 2015 he was General Manager of Fondazione Fiera Milano and was President of UFI (Global Association of the Exhibition Industry). Other professional roles held by Peraboni include vice president of the Italian-Chinese Chamber of Commerce and member of the board of directors of Arexpo S.p.A. (the company responsible for the acquisition and redevelopment of the Expo 2015 areas and site). More information on Corrado Peraboni's professional curriculum is available on the company's website www.iegexpo.it, Corporate Governance section.

At the time of co-opting, the Board of Directors verified that Corrado Peraboni met the legal and independence requirements set forth in Article 148, Section 3, of Legislative Decree No. 58/1998. The remuneration paid in relation to the powers granted is consistent with the remuneration policy adopted and in line with the practices of the Company. As far as the Company is aware, Corrado Peraboni does not hold any equity investments in Italian Exhibition Group S.p.A.

In the same session, the Board of Directors approved the 2019 forecast and the 2020 budget. Chairman Lorenzo Cagnoni expressed his satisfaction with the Company's results and economic performance: "*We will close 2019 with results above analysts' forecasts and we have solid expectations for 2020*". The consensus expressed by the analysts who follow the Company's stock predicts for 2019 revenues of 174 million euros and EBITDA (without the effect of IFRS 16's application) of 35.9 million euros, with an ebitda margin of 20.6%.

For more information:
ITALIAN EXHIBITION GROUP S.P.A.

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Italian Exhibition Group (IEG), listed on the Milan Stock Exchange organized and managed by Borsa Italiana S.p.A., is the Italian leader in the organization of trade expos and one of the main players in Europe in the expo and conference sector, with its venues in Rimini and Vicenza. The IEG Group stands out for the organization of events in five categories: Food & Beverage; Jewellery & Fashion; Tourism, Hospitality & Lifestyle; Wellness, Sports and Leisure; Green & Technology. In recent years, IEG has launched an important process of foreign expansion, also by means of joint ventures inked with local players (e.g. in the United States, Arab Emirates and China). IEG ended the 2018 financial year with a total consolidated turnover of 159.7 million euros, an EBITDA of 30.8 million and a net consolidated profit of 10.8 million euros. In 2018, IEG held an overall total of 53 exhibitions organized or hosted and 181 conferences events in its Rimini and Vicenza expo and conference venues. www.iegexpo.it

This press release contains forecast elements and estimates that reflect the management's current opinions ("forward-looking statements"), particularly regarding future management performance, realization of investments, cash flow trends and the evolution of the financial structure. For their very nature, forward-looking statements have a component of risk and uncertainty, as they depend on the occurrence of future events. The effective results may differ (even significantly) from those announced, due to numerous factors, including, only by way of example: food service market and tourist flow trends in Italy, gold and jewelry market trends, green economy market trends; the evolution of raw material prices; general macroeconomic conditions; geopolitical factors and evolutions in the legislative framework. Moreover, the information contained in this release, does not claim to be complete, and has not been verified by independent third parties. Forecasts, estimates and objectives contained herein are based on the information available to the Company as at the date of this release.