

Press Release

**ITALIAN EXHIBITION GROUP:
LUCIO GOBBI RESIGNES AS INDIPENDENT BOARD MEMEBER
TO TAKE UP A NEW POSITION**

Rimini, Janaury 30th 2020 – Italian Exhibition Group (IEG), a company listed on the Milan Stock Exchange organized and managed by Borsa Italiana S.p.A., *leader* in Italy in the organization of international trade fair events and among the main operators in the exhibition sector at European level, informs that today Director Lucio Gobbi resigned with immediate effect from all the positions held in the Company and in the Companies in which it has an interest.

With regard to the reasons for the resignation, Mr. Gobbi stated that the role is to be considered incompatible with the position of Temporary Researcher at the University of Trento, which he will assume as of next February 3rd.

Lucio Gobbi was a non-executive, independent director on the Board of Directors, as well as a member of the Control and Risk Committee.

To the Company's knowledge and on the basis of the information available, Lucio Gobbi did not hold any shares in the Company at the date of his resignation.

**For more information:
ITALIAN EXHIBITION GROUP S.P.A.**

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FOCUS ON ITALIAN EXHIBITION GROUP SPA

Italian Exhibition Group (IEG), listed on the Milan Stock Exchange organized and managed by Borsa Italiana S.p.A., is the Italian leader in the organization of trade expos and one of the main players in Europe in the expo and conference

sector, with its venues in Rimini and Vicenza. The IEG Group stands out for the organization of events in five categories: Food & Beverage; Jewellery & Fashion; Tourism, Hospitality & Lifestyle; Wellness, Sports and Leisure; Green & Technology. In recent years, IEG has launched an important process of foreign expansion, also by means of joint ventures inked with local players (e.g. in the United States, Arab Emirates and China). IEG ended the 2018 financial year with a total consolidated turnover of 159.7 million euros, an EBITDA of 30.8 million and a net consolidated profit of 10.8 million euros. In 2018, IEG held an overall total of 53 exhibitions organized or hosted and 181 conferences events in its Rimini and Vicenza expo and conference venues. www.iegexpo.it

This press release contains forecast elements and estimates that reflect the management's current opinions ("forward-looking statements"), particularly regarding future management performance, realization of investments, cash flow trends and the evolution of the financial structure. For their very nature, forward-looking statements have a component of risk and uncertainty, as they depend on the occurrence of future events. The effective results may differ (even significantly) from those announced, due to numerous factors, including, only by way of example: food service market and tourist flow trends in Italy, gold and jewelry market trends, green economy market trends; the evolution of raw material prices; general macroeconomic conditions; geopolitical factors and evolutions in the legislative framework. Moreover, the information contained in this release, does not claim to be complete, and has not been verified by independent third parties. Forecasts, estimates and objectives contained herein are based on the information available to the Company as at the date of this release.