Italian Exhibition Group S.p.A.: Tecnargilla postponed to 2021

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Rimini, 11 May 2020 - Italian Exhibition Group S.p.A. (IEG) a leading company in Italy in the organisation of international trade fairs, listed since last June on the MTA (screen-based stock exchange) organised and managed by Borsa Italiana S.p.A., together with ACIMAC (the Association of Italian Manufacturers of machinery, equipment, semi-finished products, raw materials and services for the ceramic industry) announces that the Tecnargilla trade fair, scheduled to take place in the Rimini site from 28 September to 2 October, has been postponed to 2021.

Tecnargilla is the reference trade fair for ceramic production companies from all over the world, with a percentage of over 50% of visitors from abroad, from over 100 countries, in particular from outside Europe. The difficulties and uncertainties affecting international travel, even though expected to improve in the next few months, may not allow the participation to the fair of a significant portion of exhibitors and visitors, so compromising the image of Tecnargilla as the leading and unmissable event in the sector. For this reason IEG, in agreement with the industry association ACIMAC which cooperates in the organisation of the event, has decided to postpone the 2020 event.

Tecnargilla, which achieved revenues of €6,013 thousand for the last event (2018), equal to 6.1% of the revenue from organised event in the year, will therefore return in the autumn of 2021, without missing any events but changing its biennial frequency from even-numbered to odd-numbered years. Tecnargilla will continue to represent both the innovation showcase and the unmissable meeting point for the ceramic and all surfaces sector, reaffirming the importance of "made in Italy" technologies in the world.

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FOCUS ON ITALIAN EXHIBITION GROUP
Italian Exhibition Group (IEG), listed on the MTA (screen-based equities market) organised and managed by Borsa Italiana S.p.A., is a leader in Italy in the organisation of trade fairs and one of the main operators in the trade fair and conference sector at European level, with structures in Rimini and Vicenza, as well as further sites in Milan and Arezzo. The IEG Group is notable in the organisation of events in five categories: Food & Beverage; Jewellery & Fashion; Tourism, Hospitality and Lifestyle; Wellness, Sport and Leisure; Green & Technology. In the last few years, IEG started a significant expansion process abroad, also through the conclusion of joint ventures with local operators (for example, in the United States, Arab Emirates and in China). IEG closed the 2019 financial year with consolidated total revenues of € 178.6 million, an EBITDA of € 41.9 million and a consolidated net profit of € 12.6 million. In 2019, IEG totalled 48 organised or hosted fairs and 190 conferences. www.iegexpo.it

This press release includes provisional elements and estimates that reflect the current views of the management team ("forward-looking statements") in particular with regard to future management performance, realisation of investments, cash flows trends and the evolution of the financial structure. The forward-looking statements by their nature include a component of risk and uncertainty because they depend on the occurrence of future events. The actual results may differ, also in a significant manner, from those announced, in relation to a number of factors including but not exclusive to: the performance of the out-of-home-food consumption market and of tourist flows to Italy, the performance of the gold-jewellery market, the performance of the green economy, the developments in the price of raw materials, the general macroeconomic conditions, geopolitical factors and development in the regulatory environment.

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