



press release

Italian Exhibition Group S.p.A.: Rimini Wellness postponed to 2021

Rimini, 1st July 2020 - Italian Exhibition Group S.p.A. (IEG) a leading company in Italy in the organisation of international trade fairs, listed since June 2019 on the MTA (screen-based stock exchange) organised and managed by Borsa Italiana S.p.A., announces that the 2020's edition of Rimini Wellness, originally scheduled at the end of May and later rescheduled at the end of August because of COVID-19 Emergency, has been postponed to 2021.

The persistent uncertainties affecting international travel may not allow the participation to the fair of a significant number of qualified participant and visitors, so compromising the image of the of Rimini Wellness as a leading event in the sector and important opportunity of business.

Rimini Wellness, which achieved revenues of € 4.2 million for the last event (2019), equal to 4.3% of the revenue from organised event in the year, will therefore return in 2021 in the usual period.

FOCUS ON ITALIAN EXHIBITION GROUP

Italian Exhibition Group (IEG), listed on the MTA (screen-based equities market) organised and managed by Borsa Italiana S.p.A., is a leader in Italy in the organisation of trade fairs and one of the main operators in the trade fair and conference sector at European level, with structures in Rimini and Vicenza, as well as further sites in Milan and Arezzo. The IEG Group is notable in the organisation of events in five categories: Food & Beverage; Jewellery & Fashion; Tourism, Hospitality and Lifestyle; Wellness, Sport and Leisure; Green & Technology. In the last few years, IEG started a significant expansion process abroad, also through the conclusion of joint ventures with local operators (for example, in the United States, Arab Emirates and in China). IEG closed the 2019 financial year with consolidated total revenues of € 178.6 million, an EBITDA of € 41.9 million and a consolidated net profit of € 12.6 million. In 2019, IEG totalled 48 organised or hosted fairs and 190 conferences. www.iegexpo.it

This press release includes provisional elements and estimates that reflect the current views of the management team ("forward-looking statements") in particular with regard to future management performance, realisation of investments, cash flows trends and the evolution of the financial structure. The forward-looking statements by their nature include a component of risk and uncertainty because they depend on the occurrence of future events. The actual results may differ, also in a significant manner, from those announced, in relation to a number of factors including but not exclusive to: the performance of the out-of-home-food consumption market and of tourist flows to Italy, the performance of the gold-jewellery market, the performance of the green economy, the developments in the price of raw materials, the general macroeconomic conditions, geopolitical factors and development in the regulatory environment.

For further information:

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