

t



PRESS
iegexpo.it

Press release

ITALIAN EXHIBITION GROUP (Euronext Milan: IEG) ITALIAN EXHIBITION GROUP ACQUIRES 51% OF A&T S.r.l.

Rimini, 18th October 2023 - Italian Exhibition Group S.p.A. (“**IEG**” or “**Company**”) leading company in Italy in the organization of international trade fair events and listed on Euronext Milan, a regulated market organized and managed by Borsa Italiana, acquired 51% of A&T S.r.l.

A&T founded in 2007 is the owner and organizer of A&T – Automation & Testing event which will reach its eighteenth edition the next February 2024 in Turin, while the first edition in Vicenza Exhibition Centre will be hosted on October 25, 2023. The event is dedicated to Innovation and Industrial Technologies from an Industry 4.0 perspective.

The acquisition allows IEG to continue the development of its product portfolio in the technological sector with an interesting potential growth both at a national level and in the north-eastern Italy area, where the vertical presence on the industrial supply chains in this sector is a critical success factor.

The consideration paid for the acquisition of the 51% is equal to 0,6 million euros. The acquisition also envisages put and call options for the purchase of the remaining 49% of the share capital at a price to be determined based on the average EBITDA resulting from the financial statements closed as of December 31, 2023, 2024 and 2025 respectively, adjusted for the net financial position. The acquisition by IEG is financed with own financial resources.



FOCUS ON

Italian Exhibition Group S.p.A., a joint stock company listed on Euronext Milan, a regulated market organised and managed by Borsa Italiana S.p.A., has, with its facilities in Rimini and Vicenza, achieved national leadership over the years in the organisation of trade shows and conferences. The development of activities abroad - also through joint-ventures with global or local organisers, in the United States, United Arab Emirates, China, Mexico, Germany, Singapore, Brazil, for example - now sees the company positioned among the top European operators in the sector.

For further information:

ITALIAN EXHIBITION GROUP S.P.A.

Investor Relator

Martina Malorni | investor.relations@iegexpo.it | +39 0541 744452

Press Contact

Elisabetta Vitali | Head of corporate communication and media relation | elisabetta.vitali@iegexpo.it | +39 0541 744228

