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Press release

ITALIAN EXHIBITION GROUP (Euronext Milan: IEG) ITALIAN EXHIBITION GROUP ACQUIRES 51% OF PALAKISS S.r.l.

Rimini, 21st February 2024 - Italian Exhibition Group S.p.A. ("IEG" or "Company") leading company in Italy in the organization of international trade fair events and listed on Euronext Milan, a regulated market organized and managed by Borsa Italiana, declares that it has signed an agreement to acquire 51% of the share capital of Palakiss S.r.l.

Corrado Peraboni, CEO of Italian Exhibition Group, said, *"The acquisition represents a further step in the strategy defined by the Group in increasing and enriching IEG's product portfolio. The acquisition is an opportunity to strengthen the sector specialization of the jewelry industry that we serve and support in order to create continuous business opportunities."*

"The acquisition will enable IEG to expand its offer in the Jewellery & Fashion sector," announced Marco Carniello, Chief Business Officer of Italian Exhibition Group, "creating interesting synergies with the main events already consolidated within IEG's product portfolio, such as Vicenzaoro, T.Gold and Oroarezzo. Under a shared and unified management, the international operator visiting Vicenza will have access to an even wider range of products and services related to the jewelry world and will have a single interlocutor able to guarantee the best business experience."

"The possibility of working together with IEG with integrated and synergistic logics," said Andrea Marcon, who will remain CEO of Palakiss in this new phase, "will allow Palakiss to grow even more, adding new skills and investment capabilities to the consolidated industry experience and the recognized care in customer management in our facility."

DESCRIPTION OF PALAKISS S.R.L.

Palakiss S.p.a. is an international jewellery center located in Vicenza and has been dedicated to jewellery since 1999. The company organizes four annual events, mainly attended by Italian and International manufacturing companies, offering them the opportunity to sell their products on the spot.

TERMS AND CONDITIONS OF THE TRANSACTION

The purpose of the transaction is the purchase by Italian Exhibition Group of **51% of the share capital of Palakiss S.r.l** for a price of approximately **1.0 million euros**.

The acquisition also includes a call option for the purchase of the remaining 49% of the share capital, that can be exercised 30 days after the approval of the 2024 financial statements and will be valid for the following 3 years, at a price to be determined on the basis of the average EBITDA resulting from the two financial statements approved prior to the exercise date of the option.

The **closing**, subject to the suspensive conditions stated in the investment agreement, will be finalized subsequently.

The acquisition by IEG is financed with own financial resources.

This press release is online at www.1info.it and on the Company's website www.iegexpo.it (Investor Relations/Press Release section).



FOCUS ON

Italian Exhibition Group S.p.A., a joint stock company listed on Euronext Milan, a regulated market organised and managed by Borsa Italiana S.p.A., has, with its facilities in Rimini and Vicenza, achieved national leadership over the years in the organisation of trade shows and conferences. The development of activities abroad - also through joint-ventures with global or local organisers, in the United States, United Arab Emirates, China, Mexico, Germany, Singapore, Brazil, for example - now sees the company positioned among the top European operators in the sector.

For further information:

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