



*press release*

## **PROPOSALS FOR RESOLUTIONS FOR THE SHAREHOLDERS' MEETING HAVE BEEN SUBMITTED**

*Rimini, May 19<sup>th</sup>, 2020* - Italian Exhibition Group S.p.A. (IEG), a leading company in Italy in the organisation of international trade fairs, listed since last June on the MTA (screen-based stock exchange) organised and managed by Borsa Italiana S.p.A., informs that two proposals for resolutions have been submitted pursuant to Article 126-bis, paragraph 1, penultimate sentence, of Legislative Decree 58/1998 with reference to item n. 3 on the Agenda of the Shareholders' Meeting called for June 8<sup>th</sup>, 2020 *"Board of Directors' integration; a) Determination of the number of the members; b) Appointment of members of the Board of Directors; c) Possible restatement of the remuneration of the Board of Directors."*

The proposals have been submitted by:

- i) Rimini Congressi Srl, holding of 30,426,252 voting rights equal to 57.39% of total rights;
- ii) Amber Capital Italia SGR SpA as manager of the Alpha Ucits Sicav-Amber Equity Fund jointly with Amber Capital UK LLP, as manager of the fund Amber Global Opportunities Limited, holding a total of 2,475,182 voting rights, representing 4.67% of the total rights.

These proposals are available at the Company's registered office in Rimini, Via Emilia 155, at the 1info authorized storage mechanism available on the website [www.1info.it](http://www.1info.it), as well as on the Company's website [www.iegexpo.it](http://www.iegexpo.it) in the Corporate Governance / Shareholders' Meetings section, together with other information on the Shareholders' Meeting of 8 June.

Moreover, the Company informs that from Thursday 21 May the forms for the conferment of proxies to the Appointed Representative of the Company pursuant to article 135-undecies of the TUF (Computershare S.p.A.) will be available to shareholders on the Company's website [www.iegexpo.it](http://www.iegexpo.it) in the Corporate Governance / Shareholders' Meetings Section.

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### **FOCUS ON ITALIAN EXHIBITION GROUP**

Italian Exhibition Group (IEG), listed on the Screen-based Share Market (MTA) organised and managed by Borsa Italiana S.p.A., is a leader in Italy in the organisation of trade fairs and one of the main operators in the trade fair and conference sector at European level, with structures in Rimini and Vicenza, as well as further sites in Milan and Arezzo. The IEG Group is notable in the organisation of events in five categories: Food & Beverage; Jewellery & Fashion; Tourism, Hospitality and Lifestyle; Wellness, Sport and Leisure; Green & Technology. In the last few years, IEG started a significant expansion process abroad, also through the conclusion of joint ventures with local operators (for example, in the United

States, Arab Emirates and in China). IEG closed the 2019 financial year with consolidated total revenues of € 178.6 million, an EBITDA of € 41.9 million and a consolidated net profit of € 12.6 million. In 2019, IEG totalled 48 organised or hosted fairs and 190 conferences. [www.iegexpo.it](http://www.iegexpo.it)

This press release includes provisional elements and estimates that reflect the current views of the management team (“forward-looking statements”) in particular with regard to future management performance, realisation of investments, cash flows trends and the evolution of the financial structure. The forward-looking statements by their nature include a component of risk and uncertainty because they depend on the occurrence of future events. The actual results may differ, also in a significant manner, from those announced, in relation to a number of factors including but not exclusive to: the performance of the out-of-home-food consumption market and of tourist flows to Italy, the performance of the gold-jewellery market, the performance of the green economy, the developments in the price of raw materials, the general macroeconomic conditions, geopolitical factors and development in the regulatory environment.

<sup>1</sup> The EBITDA is represented by the operating profit (loss) including depreciation and amortisation expense. The EBITDA is a measure defined and used by the Group to monitor and assess the operating performance of the Group, but it is not defined in the context of IFRS standards; therefore it must not be viewed as an alternative measure for the assessment of the Group’s operating result. The Company believes that the EBITDA is an important parameter for the measurement of the Group’s performance as it allows to analyse the profitability of the same by eliminating the effects deriving from non-recurrent economic elements. As EBITDA is not a measure whose determination is regulated by reference accounting standards for the preparation of the Group’s consolidated financial statements, the criterion applied for the determination of the EBITDA could not be consistent with that adopted by other groups and might, therefore, not be comparable to them.

**For further information:  
ITALIAN EXHIBITION GROUP S.P.A.**

***Investor Relator***

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